

Minutes of Special Meeting

The Board of Trustees

Lewisville Independent School District

A Special Meeting of the Board of Trustees of the Lewisville Independent School District was held Monday, August 27, 2012, beginning at 6:00 p.m. in the Bolin Administrative Center, 1565 W. Main Street, Lewisville, Texas.

A. CALL TO ORDER AND ESTABLISH QUORUM

The meeting was called to order at 6:09 p.m. and a quorum was established. The following members were present: Ms. Kathy Duke, Mrs. Julie Foughty, Mrs. Carol Kyer, Mrs. Brenda Latham, Mr. Mike McDaniel, and Mrs. Trisha Sheffield.

B. PUBLIC HEARING ON 2012-2013 BUDGET AND PROPOSED TAX RATE

The first order of business was to conduct a Public Hearing on the 2012-2013 Budget and Proposed Tax Rate. There were no persons present who wished to speak regarding the budget and proposed tax rate, so the hearing was closed.

C. CLOSED SESSION

President Kyer convened the meeting into Closed Session as authorized by Texas Government Code Section 551, specifically 551.072 (Purchase, Exchange, and/or Sale of Real Property).

D. OPEN SESSION

The Board reconvened into Open Session at 6:35 p.m.

- 1. Motion was made by Ms. Duke, seconded by Mrs. Latham to approve the 2012-2013 General Operating Budget, Child Nutrition Budget and Debt Service Budget as presented.**

Motion carried unanimously (6-0).

- 2. Motion was made by Mrs. Foughty, seconded by Mrs. Sheffield that an Ordinance setting the 2012-2013 tax rate at \$1.453 per \$100 valuation be passed, adopted and ordained by the Lewisville Independent School District Board of Trustees, including publishing the Disclaimer with the Ordinance setting the tax rate.**

**\$0.413/\$100 to service the District's debt (Interest and Sinking)
\$1.04/\$100 to fund Maintenance and Operations expenditures**

Mrs. Foughty read the Ordinance into the Minutes. (Ordinance Attached)

Motion carried unanimously (6-0).

E. CONSIDER ITEMS DISCUSSED IN CLOSED SESSION

- a. Motion was made by Mrs. Foughty, seconded by Mrs. Sheffield to approve Resolution for contract to purchase 2.4 Acres, more or less, of real property located at 3701 Old Settlers Road, Flower Mound, Texas 75022.

Motion carried unanimously (6-0).

- b. Motion was made by Mrs. Sheffield, seconded by Mrs. Foughty to approve Resolution for contract to purchase 1.8 Acres, more or less, of real property located at 3715 Old Settlers Road, Flower Mound, Texas 75022.

Motion carried unanimously (6-0).

- c. Motion was made by Ms. Duke, seconded by Mrs. Foughty to approve Resolution for contract to purchase 6.59 Acres, more or less, of real property located at 3330 Peters Colony Road, Flower Mound, Texas 75022.


Motion carried unanimously (6-0).

- d. Motion was made by Mrs. Latham, seconded by Mrs. Sheffield to approve Resolution for contract to purchase 4.6 Acres, more or less, of real property located at 3801 Old Settlers Road, Flower Mound, Texas 75022.


Motion carried unanimously (6-0).

- F. There being no further business, the meeting adjourned at 6:47 p.m.

Approved this 10th day of September 2012.



Carol Kyer, President
Board of Trustees



Julie Foughty, Secretary
Board of Trustees

LEWISVILLE INDEPENDENT SCHOOL DISTRICT

AN ORDINANCE

**AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD
VALOREM
TAXES FOR THE LEWISVILLE INDEPENDENT SCHOOL DISTRICT FOR
THE YEAR 2012, DIRECTING THE ASSESSMENT AND COLLECTION
THEREOF:**

WHEREAS, the Board of Trustees of the Lewisville Independent School District (the "District") finds that the tax for the year 2012, for all lawful expenses of the District and the carrying out of the duties, responsibilities and obligations placed upon the District by law, shall be levied to provide for the District's revenue requirements of maintenance and operations and debt service for the ensuing year; and

WHEREAS, the Board of Trustees further finds that it has voted to adopt a maintenance and operations tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and

WHEREAS, Texas Tax Code § 26.05 requires that certain statements be included in the Board of Trustees' Ordinance setting its tax rate and on its Internet website when the Board of Trustees adopts a tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and

WHEREAS, the Board of Trustees of the District further finds that all things prerequisite to the passing of this tax rate Ordinance, including all notices for and conducting of public meetings, and consideration and adoption of the tax rate, and all other things have been done and performed;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE LEWISVILLE INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. For the further maintenance and operation of public free schools in the Lewisville Independent School District and to pay the principal of and interest on outstanding bonds of the District falling due during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the year 2012, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the boundaries of this District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of **\$1.453** shall be levied on each One Hundred Dollars (\$100.00) valuation.

It is further ordered that, as one of the two components of the above tax rate, **\$1.040/\$100** is hereby separately approved and levied for the maintenance and operation of the schools within the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

It is further ordered that the following statements shall be included on the home page of the Internet website of the District:

LEWISVILLE INDEPENDENT SCHOOL DISTRICT ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

It is further ordered that, as the other of the two components of the above tax rate, **\$0.413/\$100** is hereby separately approved and levied for the purpose of paying principal and interest on debts of the District.

SECTION 2. Such taxes are to be assessed and collected by the tax officials designated by the Lewisville Independent School District.

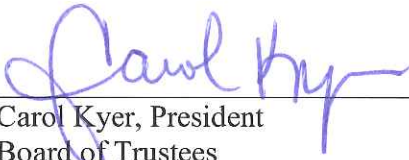
SECTION 3. This Ordinance shall become effective from and after its passage.

PASSED, ADOPTED AND ORDAINED by the Board of Trustees, at a meeting at which a quorum was present and a majority of the Trustees voting for and at which meeting this Ordinance, in written form, was before the Board at the time of its adoption on **the 27th day of August, 2012.**

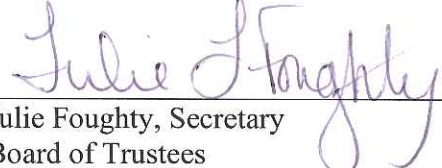
LEWISVILLE INDEPENDENT SCHOOL DISTRICT

APPROVED:

ATTEST:



Carol Kyer, President
Board of Trustees



Julie Foughty, Secretary
Board of Trustees

Disclaimer about 2012 Tax Rate

Board of Trustees

Lewisville ISD

The above ordinance adopted by the Lewisville ISD Board of Trustees regarding the adoption of the 2012 Tax Rate contains language that is required by Texas law stating that the tax rate adopted increases taxes for LISD Taxpayers. This statement is misleading and ignores the realities of the Texas School Finance System that was underfunded by the Texas Legislature.

Lewisville ISD taxpayers will pay a larger portion of the funds necessary to provide for our children's education while the state has cut millions of dollars in funds to LISD. Please note that the LISD General Operating Budget adopted for the 2012-13 school year **anticipates the reduction in over \$30 million in State Funds than the amount received in 2010-11 –prior to the last legislative session.** LISD continues to reduce both personnel and operating expenses and still expects to spend about \$23 million from reserve funds for 2012-13.